

**Producers
and
Refiners**

Circular on request

**Hartshorne,
Fales & Co.**

Members N. Y. Stock Exchange
71 Broadway New York
Bowling Green 7610

Huntington Jackson & Co.

**Railroad
Bonds**

**43 Exchange Place
New York**

J. K. Rice, Jr. & Co. Will Sell

55 Mohawk Valley Co.
100 McCallum Co. & Pfd.
100 New Eng. Lining Com. & Pfd.
100 New York State Ry. Co. & Pfd.
25 Nat. Fuel Gas.
25 National Liberty Ins.
25 Northern Trust Ins.
100 Penn. Coal & Coke.
50 Fidelity Dodge Corp.
50 Standard Oil Co. (Issues)
50 Rochester Gas & Elec. 5% Pfd.
100 Singer Mfg.
100 Standard New Com.
100 The All-Wharf Iron & Steel Com.
100 Standard Biscuits Pfd.
100 United Biscuits Pfd.
100 Victor Talking Machine.
250 Westinghouse Co. & Pfd.
250 Westinghouse Co. & Pfd.
250 Westinghouse Co. & Pfd.
250 West Va. Pipe & Paper
50 Yale & Towne Mfg.

J.K. Rice, Jr. & Co.

Phones 4000 to 4010 John. 30 Wall St., N. Y.

\$10,000.00

STATE OF SÃO PAULO

(Republic of United States of Brazil)
Fifteen-Year 8% Sinking Fund Gold Bonds
External Loan of 1921.

Coupons due January 1st, 1923, of above bonds will be paid on presentation at our offices on or after that date.

SPAYER & CO.

24-26 Pine Street
New York, December 30, 1922.

Gillespie, Meeds & Co.

Members New York Stock Exchange

120 Broadway Tel. Rector 6228

PREFERRED 8% STOCKS

Circular on request

FOREIGN EXCHANGE

FRIDAY, DECEMBER 29, 1922.

GREAT BRITAIN.

Parity: Sterling: \$1.00 Dec. 22.

75% 54¢ 69¢ 75¢ 74¢

Demand: .44.63¢ 44.62¢ 44.64¢

Cables: .43.63¢ 4.64¢ 4.64¢

Bankers: .68¢ 6.65¢ 6.65¢ 6.65¢

1.65¢ 1.65¢ 1.65¢ 1.65¢

10.30 France cents a franc:

Demand: .7.27 7.24 7.42

Cables: .7.27 7.24 7.24 7.44

1.68 Demand: .6.68 6.65 6.65 6.65

Cables: .6.68 6.65 6.65 6.65

1.65 Demand: .5.19 5.14 5.14 5.14

Cables: .5.19 5.14 5.14 5.14

1.65 Demand: .4.98 4.98 4.98 4.98

Cables: .4.98 4.98 4.98 4.98

1.65 Demand: .4.83 4.83 4.83 4.83

Cables: .4.83 4.83 4.83 4.83

1.65 Demand: .4.68 4.68 4.68 4.68

Cables: .4.68 4.68 4.68 4.68

1.65 Demand: .4.53 4.53 4.53 4.53

Cables: .4.53 4.53 4.53 4.53

1.65 Demand: .4.38 4.38 4.38 4.38

Cables: .4.38 4.38 4.38 4.38

1.65 Demand: .4.23 4.23 4.23 4.23

Cables: .4.23 4.23 4.23 4.23

1.65 Demand: .4.08 4.08 4.08 4.08

Cables: .4.08 4.08 4.08 4.08

1.65 Demand: .3.93 3.93 3.93 3.93

Cables: .3.93 3.93 3.93 3.93

1.65 Demand: .3.78 3.78 3.78 3.78

Cables: .3.78 3.78 3.78 3.78

1.65 Demand: .3.63 3.63 3.63 3.63

Cables: .3.63 3.63 3.63 3.63

1.65 Demand: .3.48 3.48 3.48 3.48

Cables: .3.48 3.48 3.48 3.48

1.65 Demand: .3.33 3.33 3.33 3.33

Cables: .3.33 3.33 3.33 3.33

1.65 Demand: .3.18 3.18 3.18 3.18

Cables: .3.18 3.18 3.18 3.18

1.65 Demand: .3.03 3.03 3.03 3.03

Cables: .3.03 3.03 3.03 3.03

1.65 Demand: .2.88 2.88 2.88 2.88

Cables: .2.88 2.88 2.88 2.88

1.65 Demand: .2.73 2.73 2.73 2.73

Cables: .2.73 2.73 2.73 2.73

1.65 Demand: .2.58 2.58 2.58 2.58

Cables: .2.58 2.58 2.58 2.58

1.65 Demand: .2.43 2.43 2.43 2.43

Cables: .2.43 2.43 2.43 2.43

1.65 Demand: .2.28 2.28 2.28 2.28

Cables: .2.28 2.28 2.28 2.28

1.65 Demand: .2.13 2.13 2.13 2.13

Cables: .2.13 2.13 2.13 2.13

1.65 Demand: .1.98 1.98 1.98 1.98

Cables: .1.98 1.98 1.98 1.98

1.65 Demand: .1.83 1.83 1.83 1.83

Cables: .1.83 1.83 1.83 1.83

1.65 Demand: .1.68 1.68 1.68 1.68

Cables: .1.68 1.68 1.68 1.68

1.65 Demand: .1.53 1.53 1.53 1.53

Cables: .1.53 1.53 1.53 1.53

1.65 Demand: .1.38 1.38 1.38 1.38

Cables: .1.38 1.38 1.38 1.38

1.65 Demand: .1.23 1.23 1.23 1.23

Cables: .1.23 1.23 1.23 1.23

1.65 Demand: .0.98 0.98 0.98 0.98

Cables: .0.98 0.98 0.98 0.98

1.65 Demand: .0.83 0.83 0.83 0.83

Cables: .0.83 0.83 0.83 0.83

1.65 Demand: .0.68 0.68 0.68 0.68

Cables: .0.68 0.68 0.68 0.68

1.65 Demand: .0.53 0.53 0.53 0.53

Cables: .0.53 0.53 0.53 0.53

1.65 Demand: .0.38 0.38 0.38 0.38

Cables: .0.38 0.38 0.38 0.38

1.65 Demand: .0.23 0.23 0.23 0.23

Cables: .0.23 0.23 0.23 0.23

1.65 Demand: .0.08 0.08 0.08 0.08

Cables: .0.08 0.08 0.08 0.08

1.65 Demand: .0.03 0.03 0.03 0.03

Cables: .0.03 0.03 0.03 0.03

1.65 Demand: .0.00 0.00 0.00 0.00

Cables: .0.00 0.00 0.00 0.00

1.65 Demand: .0.00 0.00 0.00 0.00

Cables: .0.00 0.00 0.00 0.00

1.65 Demand: .0.00 0.00 0.00 0.00

Cables: .0.00 0.00 0.00 0.00

1.65 Demand: .0.00 0.00 0.00 0.00

Cables: .0.00 0.00 0.00 0.00

1.65 Demand: .0.00 0.00 0.00 0.00

Cables: .0.00 0.00 0.00 0.00

1.65 Demand: .0.00 0.00 0.00 0.00

Cables: .0.00 0.00 0.00 0.00

1.65 Demand: .0.00 0.00 0.00 0.00

Cables: .0.00 0.00 0.00 0.00

1.65 Demand: .0.00 0.00 0.00 0.00

Cables: .0.00 0.00 0.00 0.00

1.65 Demand: .0.00 0.00 0.00 0.00

Cables: .0.00 0.00 0.00 0.00

1.65 Demand: .0.00 0.00 0.00 0.00

Cables: .0.00 0.00 0.00 0.00

1.65 Demand: .0.00 0.00 0.00 0.00

Cables: .0.00 0.00 0.00 0.00

1.65 Demand: .0.00 0.00 0.00 0.00

Cables: .0.00 0.00 0.00 0.00

1.65 Demand: .0.00 0.00 0.00 0.00

Cables: .0.00 0.00 0.00 0.00